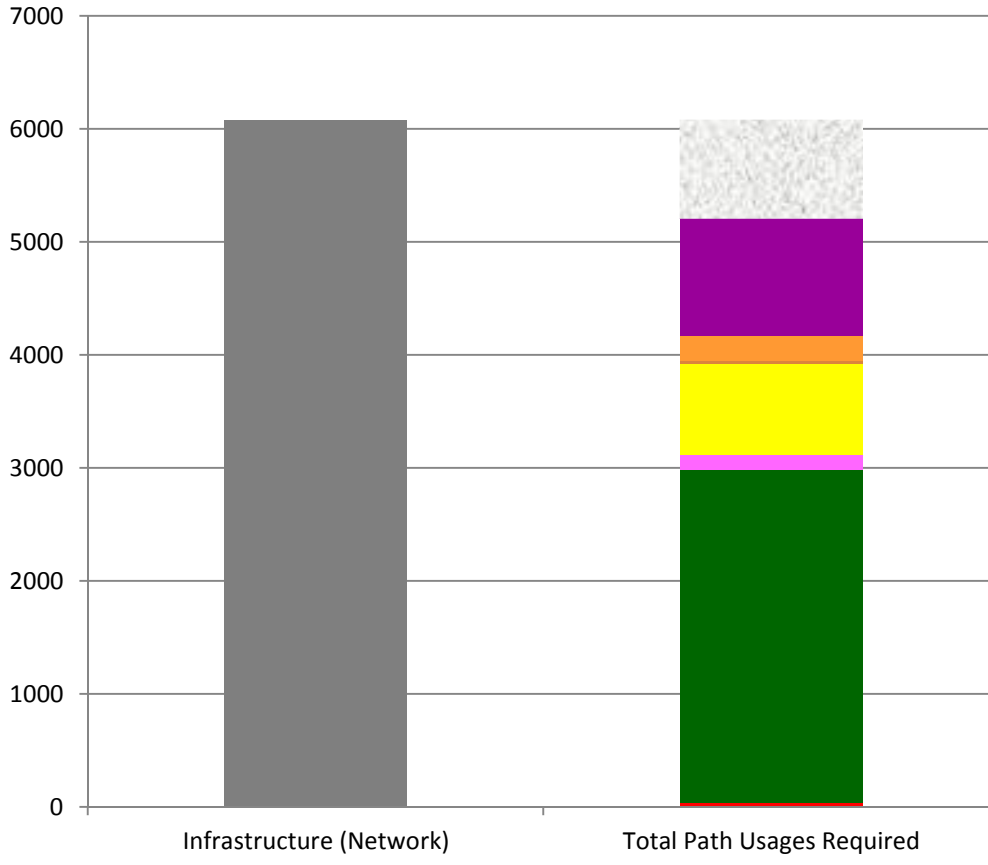


MONTHLY TRUE-UP TEST MARCH 2012 RESULTS

System True-Up Test - Pricing Zone 1

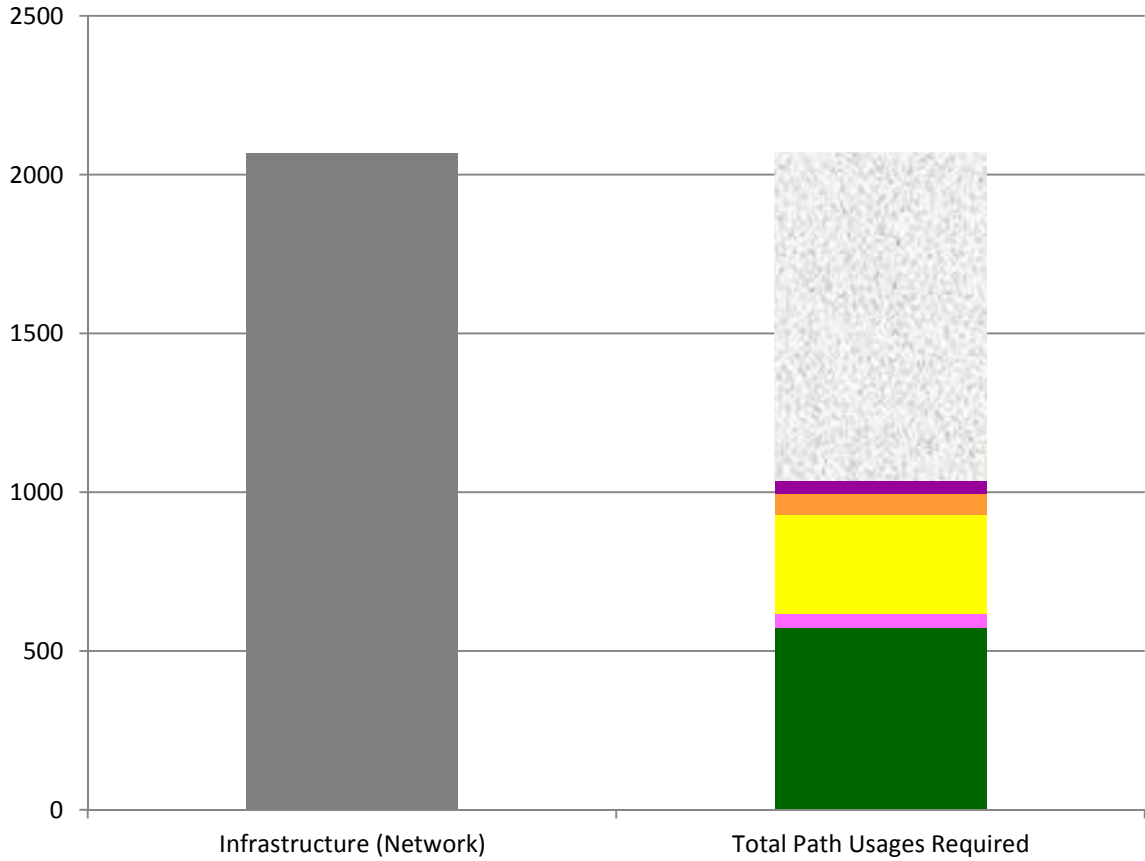
- Quarterly Base Path Usages
- Actual Ad Hoc Paths Provided
- Actual Maintenance Requirement
- Lesser Of Forecast/Actual Other Loss
- Less Availability Exceptions
- System Availability Surplus
- Deemed Ad Hoc Paths Provided
- Quarterly Tolerance Cap
- Actual System Losses - ARTC
- Utilisation By Non-Coal Trains
- Network Path Capability



MONTHLY TRUE-UP TEST MARCH 2012 RESULTS

System True-Up Test - Pricing Zone 2

- Quarterly Base Path Usages
- Actual Ad Hoc Paths Provided
- Actual Maintenance Requirement
- Lesser Of Forecast/Actual Other Loss
- Less Availability Exceptions
- System Availability Surplus
- Deemed Ad Hoc Paths Provided
- Quarterly Tolerance Cap
- Actual System Losses - ARTC
- Utilisation By Non-Coal Trains
- Network Path Capability



MONTHLY TRUE-UP TEST MARCH 2012 RESULTS

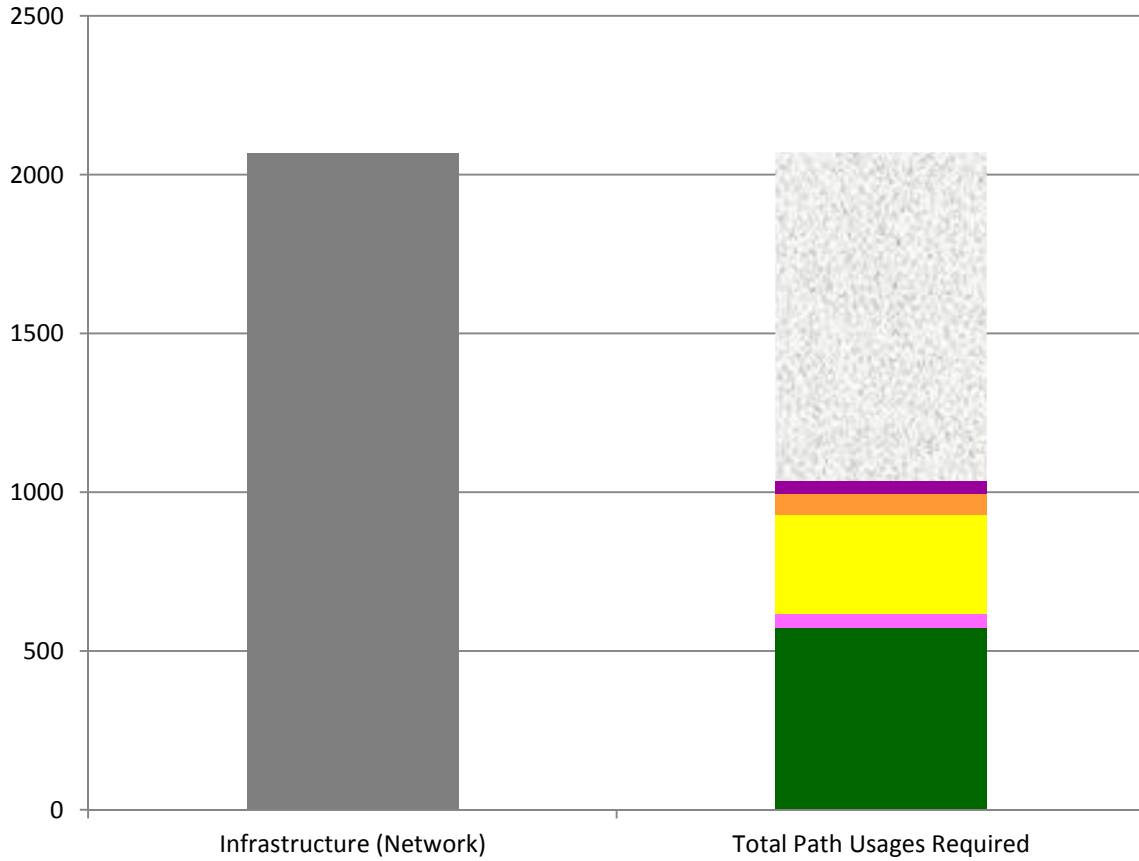
ARTC considers publishing of system true-up test results for Pricing Zone 3 in aggregation will disclose confidential information about an individual access holder. In accordance with Clause 2.7(a) of Schedule 2 of Access Holder Agreements ARTC is not publishing Pricing Zone 3.

There is no System Availability Shortfall in Pricing Zone 3.

QUARTERLY TRUE-UP TEST MARCH 2012 RESULTS

System True-Up Test - Pricing Zone 2

- Quarterly Base Path Usages
- Deemed Ad Hoc Paths Provided
- Actual Ad Hoc Paths Provided
- Quarterly Tolerance Cap
- Actual Maintenance Requirement
- Actual System Losses - ARTC
- Lesser Of Forecast/Actual Other Loss
- Utilisation By Non-Coal Trains
- Less Availability Exceptions
- Network Path Capability
- System Availability Surplus



QUARTERLY TRUE-UP TEST MARCH 2012 RESULTS

ARTC considers publishing of quarterly system true-up test results for Pricing Zone 1 and Pricing Zone 3 in aggregation will disclose confidential information about an individual access holder. In accordance with Clause 2.7(a) of Schedule 2 of Access Holder Agreements ARTC is not publishing quarterly system true-up test results.

There is no System Availability Shortfall in Pricing Zone 1 or Pricing Zone 3.